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- A completed and valid 2024-2025 FAFSA is before you may apply for a Parent PLUS Loan.
 - PLUS loans are restricted to the biological parents, or adoptive parents of a dependent undergraduate student. Step-parents whose information is included on the FAFSA may also apply. Grandparents, aunts, uncles, & friends may not apply for a PLUS loan.
 - Eligibility for the PLUS loan depends on a modest credit check that determines whether the parent has adverse credit. An adverse credit history is defined as being more than 90 days late on any debt or having had Title IV debt within the past five years subjected to default determination, bankruptcy, discharge, foreclosure, repossession, tax lien, wage garnishment, or write off.

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- Repayment begins 60 days after the loan is fully disbursed.
 - The interest rate on the PLUS Loan is 9.083% fixed*. Interest begins to accrue on the loan once it is disbursed to UIW.
 - There is a 4.228% net*