

Federal Student Loans

Loans are 0.6% that are subsidized and unsubsidized (see below) / TT0 1 Tc-9.741 1 d4 62 (e)-1 ns-

What is the difference between Subsidized and Unsubsidized loans?

- x Subsidized loans are available to students who demonstrate financial need (determined by the FAFSA). The U.S. Dept of Education subsidizes this loan (pays the interest) while you are enrolled at least half time.
- x Unsubsidized loans are available to student regardless of financial need. Interest begins accruing on these loans immediately after they are disbursed. (rates for 202



Fees:

Requirements to Receive Funds:	Complete Entrance Counseling and a Master Promissory Note at studentaid.gov and be enrolled at least half time.
Repayment Terms	
Grace Period:	After you graduate or drop below half time, you will have a 6-month grace period
Repayment Length:	Between 10 and 25 years, depending on total borrowing and chosen repayment plan
Payment Due:	Monthly
Payment Amount:	Depends on amount borrowed and chosen repayment plan. No payments are required while you are enrolled at least half time.

How much can I borrow?

The total amount of Direct loans you can borrow depends on your dependency status and year in school (you are considered to be an *independent* student if you are married, have children, are at least 24 years old, a graduate student, a veteran, a member of the armed forces, or an orphan, ward of the court or homeless; otherwise, you are considered to be a *dependent* student). Here are the maximum annual and lifetime loan limits:

Year in School	Dependent Students*	Independent Students
	more than \$3,500 may be (loans)	\$9,015.61 (m)-141 (p) 05.6 (n)-10.7 (n)-0.93, 1 subsidized loans)