

Types of Aid Available

Your financial aid awards will generally fall into three different categories: scholarships/grants, loans, work opportunities. Below you will find a general overview of the types of aid available.

SCHOLARSHIPS AND GRANTS

Scholarships and grants are considered "gift aid," meaning these awards do not have to be repaid. Gift aid can come from multiple sources: federal, state, institution, or private organizations.

SCHOLARSHIPS

Scholarships are typically awarded based on academic excellence, performance in a specific activity (such as the fine arts), athletic performance or other criteria established by donors. Outside scholarships are awarded by private foundations, philanthropists, unions, non-profit organizations, and for-profit corporations.

GRANTS

Grants are need-based federal and state funds that are available to eligible students based on financial need and level of enrollment. With the exception of the Federal Pell Grant, grants are allocated to colleges in yearly, limited amounts and typically awarded to eligible students upon the completion of the FAFSA.

LOANS

Unlike scholarships and grants, loans must be repaid. Loans are offered by the Dept. of Education, based on the FAFSA or a private lending institution such as a - -)

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