UNDERSTANDING LIMITS

Aggregate Loan Limits

The aggregate loan limits are the maximum amount of Subsidized and Unsubsidized Loans that can be borrowed for undergraduate study. The following chart shows the aggregate limits for undergraduate students:

<u>Student Typ</u> e	Subsidized Loan Limit	Total Loan Limit (SubsidizedUnsubsidized)
Dependent Undergraduate	\$23,000	\$31,000
Independent Undergraduate	\$23,000	\$57,500

Federal PelLifetime Limit

The amount of Federal Pell Grant funds you may receive over your lifetime is limited to be the equivalent of six