

# PARENT PLUS BORROWER DEFERMENT REQUEST

William D. Ford Federal Direct Loan (Direct Loan) Program / Federal Family Education Loan (FFEL) Program

OMB No. 1845-0011  
Form Approved  
Exp. Date 9/30/2018

PLUS

WARNING: Any person who knowingly makes a false statement or misrepresentation on this form or on any accompanying document is subject to penalties that may include fines, imprisonment, or both, under the U.S. Criminal Code and 20 U.S.C. 1097.

## SECTION 1: BORROWER INFORMATION

Please enter or correct the following information.

Check this box if any of your information has changed.

SSN \_\_\_\_\_

Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Telephone - Primary \_\_\_\_\_

Telephone - Alternate \_\_\_\_\_

Email (Optional) \_\_\_\_\_

## SECTION 2: BORROWER DETERMINATION OF DEFERMENT ELIGIBILITY

Carefully read the entire form before completing it.

To qualify, you must be a parent borrower of a Direct or Federal PLUS Loan:

- That was first disbursed on or after July 1, 2008 or
- Who has an outstanding balance on a FFEL Program loan first disbursed before July 1, 1993, or had a balance on a FFEL Program loan first disbursed before July 1, 1993, when you obtained a Direct or Federal PLUS Loan after July 1, 1993.
- In addition, if your loan was first disbursed before July 1, 1993, the student must be a dependent student (as defined in Section 6) during the deferment period.

To qualify, the student on whose behalf you borrowed the PLUS Loan must:

- Be enrolled full-time.
- Be enrolled at least half-time, but less than full-time, unless you had a balance on a FFEL Program loan first disbursed before July 1, 1987 when you obtained a Direct Loan or FFEL Program loan that was first disbursed after July 1, 1987.

You may also defer repayment for the 6 months following the date that the student on whose behalf you borrowed ceases to be enrolled at least half-time if your Direct or Federal PLUS Loan was first disbursed after July 1, 2008.

## SECTION 3: BORROWER REQUESTS, UNDERSTANDINGS, CERTIFICATIONS, AND AUTHORIZATION

I request:

- To defer repayment of my PLUS Loans for the period during which I meet the eligibility criteria outlined in Section 2 as certified by an authorized official in Section 4, and based on the student's enrollment (identified below):

Name \_\_\_\_\_ SSN \_\_\_\_\_

- If indicated, to make interest payments on my loans during my deferment.
- If I am eligible and if indicated, to defer repayment of the PLUS Loan for the 6-month period after the student identified above is no longer enrolled on at least a half-time basis, graduates, or withdraws.

Borrower Name \_\_\_\_\_

Borrower SSN \_\_\_\_\_

**SECTION 3: BORROWER REQUESTS, UNDERSTANDINGS, CERTIFICATIONS, AND AUTHORIZATION (CONTINUED)**

I understand that:

- I am not required to make payments of loan principal or interest during my deferment.
- My deferment will begin, as certified by the authorized official, on the date I became eligible for the deferment.
- My deferment will end on the later of the date I am no longer eligible for the deferment or as requested following the 6-month period after the student is no longer enrolled on an at least half-time basis, graduates, or withdraws.
- Interest may capitalize on my loans during or at the expiration of my deferment or forbearance.

I certify that:

- The information I have provided on this form is true and correct.
- I will provide additional documentation to my loan holder, as required, to support my deferment eligibility.
- I will notify my loan holder immediately when my eligibility for the deferment ends.
- I have read, understand, and meet the eligibility requirements in Section 2.

I authorize the entity to which I submit this request and its agents to contact me regarding my request or my loans at any cellular telephone number that I provide now or in the future using automated telephone dialing equipment or artificial or prerecorded voice or text messages.

Borrower's Signature \_\_\_\_\_

Date \_\_\_\_\_

**SECTION 4: AUTHORIZED OFFICIAL'S CERTIFICATION**

Note: As an alternative to completing this section, you may attach separate documentation from an authorized official that includes all of the information requested below.

- |  |  |
|--|--|
| <ul style="list-style-type: none"> <li>• The student identified in Section 3 is enrolled:<br/> <input type="checkbox"/> Full-time<br/> <input type="checkbox"/> At least half-time, but less than full-time</li> </ul> | <ul style="list-style-type: none"> <li>• The academic period for which I am certifying the student's enrollment ends/ended on:<br/>           _____</li> </ul> |
| <ul style="list-style-type: none"> <li>• The academic period for which I am certifying the student's enrollment status begins/began on:<br/>           _____</li> </ul>  | <ul style="list-style-type: none"> <li>• The student is expected to complete his/her program requirements on:<br/>           _____</li> </ul>                  |

I certify, to the best of my knowledge and belief, that the information that I have provided in this section is accurate.

Name of Institution \_\_\_\_\_

OPEID \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Official's Name/Title \_\_\_\_\_

Telephone \_\_\_\_\_

Official's Signature \_\_\_\_\_

Date \_\_\_\_\_

Type or print using dark ink. Enter dates as month-day-year (mm-dd-yyyy). Example: March 14, 2015 = 03-14-2015. Include your name and account number on any documentation that you are required to submit with this form. If you want to apply for a deferment on loans that are held by different loan holders, you must submit a separate deferment request to each loan holder. Return the completed form and any required documentation to the address shown in Section 7.

## SECTION 6: DEFINITIONS

An authorized official who may complete Section 4 is an official of the school where the student is/was enrolled.

Capitalization is the addition of unpaid interest to the principal balance of your loan. Capitalization causes more interest to accrue over the life of your loan and may cause your monthly payment amount to increase. Table 1 (below) provides an example of the monthly payments and the total amount repaid for a \$30,000 unsubsidized loan. The example loan has a 6% interest rate and the example deferment or forbearance lasts for 12 months and begins when the loan entered repayment. The example compares the effects of paying the interest as it accrues or allowing it to capitalize.

A deferment is a period during which you are entitled to postpone repayment of your loans. Interest is not generally charged to you during a deferment on your subsidized loans. Interest is always charged to you during a deferment on your unsubsidized loans.

A dependent student is a student who: (1) is under 24 years of age by December 31 of the award year (July 1 through June 30) in which the student is enrolled; (2) is not an orphan or ward of the court; (3) is not a veteran of the armed forces of the United States; (4) is not a graduate or professional student; (5) is not married; (6) has no legal dependents; and (7) has not been classified as independent by a financial aid administrator due to other unusual circumstances.

An eligible school is a school that has been approved by the Department to participate in the Department's Federal Student Aid programs, even if the school does not participate in those programs.

The Federal Family Education Loan (FFEL) Program includes Federal Stafford Loans, Federal PLUS Loans, Federal Consolidation Loans, and Federal Supplemental Loans for Students (SLS).

The holder of your Direct Loans is the Department. The holder of your FFEL Program loans may be a lender, guaranty agency, secondary market, or the Department. Your loan holder may use a servicer to handle billing and other communications related to your loans. References to "your loan holder" on this form mean either your loan holder or your servicer.

A subsidized loan is a Direct Subsidized Loan, a Direct Subsidized Consolidation Loan, a Federal Subsidized Stafford Loan, and portions of some Federal Consolidation Loans.

An unsubsidized loan is a Direct Unsubsidized Loan, a Direct Unsubsidized Consolidation Loan, a Direct PLUS Loan, a Federal Unsubsidized Stafford Loan, a Federal PLUS Loan, a Federal SLS, and portions of some Federal Consolidation Loans.

The William D. Ford Federal Direct Loan (Direct Loan) Program includes Federal Direct Stafford/Ford (Direct Subsidized) Loans, Federal Direct Unsubsidized Stafford/Ford (Direct Unsubsidized) Loans, Federal Direct PLUS (Direct PLUS) Loans, and Federal Direct Consolidation (Direct Consolidation) Loans.

Table 1. Capitalization Chart

Treatment of Interest with Deferment/Forbearance	Loan Amt.	Capitalized Interest	Outstanding Principal	Monthly Payment	Number of Payments	Total Repaid
Interest is paid	\$30,000	\$0	\$30,000	\$333	120	\$41,767
Interest is capitalized at the end	\$30,000	\$1,800	\$31,800	\$353	120	\$42,365
Interest is capitalized quarterly and at the end	\$30,000	\$1,841	\$31,841	\$354	120	\$42,420

## SECTION 7: WHERE TO SEND THE COMPLETED DEFERMENT REQUEST

Return the completed form and any documentation to:  
(If no address is shown, return to your loan holder.)

If you need help completing this form, call:  
(If no phone number is shown, call your loan holder.)

## SECTION 8: IMPORTANT NOTICES

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Privacy Act Notice. The Privacy Act of 1974 (5 U.S.C. 552a) requires that the following notice be provided to you:

The authorities for collecting the requested information from and about you are §421 et seq. or §451 et seq. of the Higher Education Act of 1965, as amended (20 U.S.C. 1071 et seq. or 20 U.S.C. 1087a et seq.) and the authorities for collecting and using your Social Security Number (SSN) are §§428B(f) and 484(a)(4) of the HEA (20 U.S.C. 1078-2(f) and 1091(a)(4)) and 31 U.S.C. 7701(b). Participating in the William D. Ford Federal Direct Loan (Direct Loan) Program or